

Pressrelease

23 September 2021

BayernLB and DKB commit to the Principles for Responsible Banking

BayernLB has been a member to the United Nations Environmental Program Finance Initiative, UNEP FI for short, established in 1992, for over 25 years. With this voluntary commitment, BayernLB has staunchly supported the integration of environmental protection into the services of the financial sector for many years. Based on the UNEP FI's environmental guidelines, the Bank passed an environmental policy many years ago, which has since been the basis for all its measures to improve environmental performance.

It is a logical next step for BayernLB and its Group subsidiary Deutsche Kreditbank AG to also join the **Principles for Responsible Banking**, PRB for short), a voluntary initiative created by member banks of the UNEP FI. With this move, both banks clearly demonstrate their high commitment to firmly entrenching sustainability aspects in their business strategy.

“By signing up to the Principles for Responsible Banking, we reiterate our commitment to our longstanding membership of the UNEP FI and actively support its work programme. We as BayernLB make a major contribution to the transformation to a sustainable economy by **consistently focusing our business model on sustainability**. In line with this, we will significantly increase the ESG-compliant share of our portfolio by the end of 2023. **Striving to make our portfolio climate-neutral before 2050** is a clear statement that we stand staunchly behind the Paris Agreement and it squares with the climate goals of the German government, the EU and the goals of the Free State of Bavaria,” commented Stephan Winkelmeier, CEO of BayernLB.

“With the Principles for Responsible Banking, DKB upholds its responsibility to support customers in their transition to more sustainable business. These **principles also act as a compass for our activities** – guiding us to an even more sustainable business model,” says Stefan Unterlandstättner, CEO of Deutsche Kreditbank AG.

Presscontact

Phone +49 89 2171- 27176 · Fax +49 89 2171-21332 · presse@bayernlb.de · www.bayernlb.de

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Group subsidiaries BayernInvest Kapitalverwaltungsgesellschaft mbH and Real I.S. AG have adhered to the United Nations Principles for Responsible Investment for years, thus confirming their commitment to sustainable capital management.

About BayernLB

As a streamlined specialised bank and the parent company of the BayernLB Group, BayernLB is a major investment lender to the Bavarian and German economy. We are committed to progress. Our customers – companies, financial institutions, investors, savings banks and the public sector – are at the centre of our sustainable approach. As a stable and financially strong bank with international activities, we work efficiently and think long-term. We have longstanding experience and in-depth knowledge of the sectors in which our customers do business. We understand their challenges for the future, offer solutions that match their needs and are partners on an equal footing – always cultivating reliable and trusting working relationships. In focusing on five innovative sectors of the future, we will be able to systematically tap our “home advantage” in one of the most economically strong regions and expand our capabilities by staying focused on sustainable topics. As such, we are building on a successful foundation: since our subsidiaries DKB and BayernInvest are already pioneers in developing sustainable products. They are an integral part and therefore also a driver of the various business models.

BayernLB supports the Green Recovery Alliance, which promotes investments in climate protection and biodiversity to revitalise the economy in Europe after the coronavirus crisis.

Website: bayernlb.com

About DKB

Headquartered in Berlin, Deutsche Kreditbank AG, or DKB, is a member of the BayernLB Group and serves business and retail customers with its over 4,500-strong staff. With EUR 126.9 billion in total assets, it ranks among the top 20 banks in Germany. DKB boasts over 4.8 million customers, who do their banking conveniently and securely online. DKB’s branch experts serve the bank’s business customers face-to-face, at 25 locations throughout Germany. As a partner to companies and municipalities, the Bank specialised early on in promising sectors in Germany: housing, healthcare, education, agriculture, infrastructure and

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renewable energy. In many of these areas it is in fact a market leader. DKB sets great store by acting sustainably: with the slogan #geldverbesserer (your money can do more) it therefore focuses on a sustainable lending business.

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Press:

BayernLB

Matthias Lücke
Press spokesperson
Phone: +49 (0)89/2171-21302
matthias.luecke@bayernlb.de

Deutsche Kreditbank AG (DKB)

Hauke Kramm
Press spokesperson
Phone: +49 (0)30/120 30 83 33
presse@dkb.de
www.twitter.com/DKB_press

Presscontact

Phone +49 89 2171- 27176 · Fax +49 89 2171-21332 · presse@bayernlb.de · www.bayernlb.de