

Pressrelease

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BayernLB one of world's most sustainable banks

Top-10 rating reconfirmed by ISS ESG

Munich – BayernLB has again reached the top-10 list released by independent rating agency ISS ESG (formerly oekom research) as part of an international sustainability ranking of public and regional banks. Among the 252 scrutinised institutions, BayernLB came out in 8th place, thereby defending its top-10 positioning (as at 30 January 2020) attained repeatedly over the past years. The sustainability analysts at ISS ESG gave the Bank especially good marks for its performance in corporate governance and environmental management. Another regular on the top-10 list is BayernLB's most important subsidiary, Deutsche Kreditbank AG, or DKB.

“We're delighted to be given another top rating. This tells us that we can still unite economy with ecology and carry out our social responsibility without budging on our management principles, even in the face of increasing challenges for our customers and ourselves – and that we can find solutions to these challenges,” said CEO Stephan Winkelmeier. “As we've been committed to sustainability for many years now, we have a solid foundation for focussing our activities even more sharply on ESG, which we and our subsidiary DKB have vowed to do as part of our strategic realignment,” he added.

BayernLB has been consistently meeting the rating agencies' tough ESG standards for many years and is one of the most sustainable banks in the world. Back in 2001 ISS ESG began awarding BayernLB its “Prime” status on a regular basis for the Bank's above-average commitment to sustainability. This rating signals to investors that BayernLB tackles the challenges associated with ESG systematically and taps into new business potential in the process.

ISS ESG is one of the most renowned rating agencies around the globe when it comes to sustainable investing. A partner to institutional investors and financial service providers, ISS ESG spots those issuers of stocks and bonds that are exceptional for the responsibility they demonstrate towards the environment and society at large.