

Pressrelease

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BayernLB places EUR 150 m Schuldschein for Jacquet Metal Service S.A.

First Schuldschein transaction of the year for a French issuer meets with strong demand

Munich/Paris – BayernLB has placed a EUR 150 m Schuldschein note loan for Jacquet Metal Service S.A. (JMS) as sole lead arranger. This was the first Schuldschein transaction in 2018 to be conducted by a French issuer.

Investors were offered a 5-year tranche with a variable interest rate. Within only a short period of time, the order book reached EUR 240 m. The investors were mostly commercial banks from the DACH region (Germany, Austria and Switzerland), Spain, France and China. For the rapidly growing company Jacquet Metal Service S.A., this was already the second Schuldschein transaction with BayernLB as sole lead arranger.

“The Schuldschein note loan, a German product, has now become a part of the funding mix for French companies,” said Emmanuel Ballande, General Manager of the BayernLB Paris branch office. “We are delighted that we have strengthened our position in the French market through this deal,” he added.

Mr. Thierry Philippe, JMS General Manager Finance, remarked: “That the transaction was met with such good resonance is testimony to the trust investors have in our strategic alignment.”

About Jacquet Metal Service

The Jacquet Metal Service Group, headquartered in Lyon, France, is a leading distributor of specialty steels in the European market, and is also active in Asia and North America. The group operates in high value-added niche markets and uses its portfolio of subsidiaries to target specific customers and markets with a focus on Europe. The group generates approximately 40% of its revenues in Germany, particularly since the acquisition in 2015 of the distribution units of steel manufacturer Schmolz + Bickenbach, a Swiss stock exchange-listed company. The JMS group's sales totalled EUR 1.7 bn in 2017. The JMS group operates 110 distribution and service centres in 25 countries worldwide with 3,329 employees.