

# Payment Guarantee

We have been informed by ..... (“Buyer”) that they have signed a contract no. .... with you for the delivery of .....

A bank guarantee is required in order to secure the due payment for the goods delivered under this contract.

We, Bayerische Landesbank, hereby furnish this guarantee and irrevocably undertake to pay you upon your first written demand an amount not exceeding

.....  
(in words: ..... ).

Your claim under our guarantee must be submitted in writing or by way of tested telecommunication (SWIFT), such claim to include your confirmation that

a) you have delivered ..... under contract no. ....  
and

b) in connection with the said delivery of goods the Buyer has not met its payment obligations when due

and must be accompanied by .....

Your claim must be transmitted by a first-class bank in ....., and should include the bank’s confirmation that your signature(s) is (are) in order.

This guarantee will expire as soon as you return this document to us, but not later than ....., unless we have received your claim in accordance with the above requirements, together with the aforementioned confirmation of a first-class bank in ..... referred to therein, before the close of business on that date.

The rights arising from this guarantee may not be assigned without our written consent. This guarantee is subject to German law. Place of jurisdiction is Munich.

Bayerische Landesbank

## Your contact

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