

Performance Guarantee

On you signed contract no. with
("Seller") for the delivery of at a total price of

It has been agreed that a guarantee must be provided for the performance of the contractual obligations.

We, Bayerische Landesbank, hereby furnish this guarantee and irrevocably undertake to pay you upon your first written demand an amount not exceeding

.....
(in words:) = % of the value of the delivery.

Your claim under our guarantee must be submitted in writing or by way of tested telecommunication (SWIFT), such claim to contain your confirmation that the Seller has not fulfilled its contractual obligations.

Your claim must be transmitted by a first-class bank in, and should include the bank's confirmation that your signature(s) is (are) in order.

This guarantee will expire as soon as you return this document to us, but not later than, unless we have received your claim in accordance with the above requirements, together with the aforementioned confirmation of a first-class bank in referred to therein, before the close of business on that date.

The rights arising from this guarantee may not be assigned without our written consent. This guarantee is subject to German law. Place of jurisdiction is Munich.

Bayerische Landesbank

Your contact

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